

## WELCOME TO ORRSTOWN BANK!

On July 1, 2024, PeoplesBank and Orrstown Bank will officially merge to form one community bank in order to provide our clients with an unparalleled client experience and a wider range of products and services, including wealth management, through additional locations and digital channels.

We are delighted you will be part of the Orrstown family and certainly appreciate and thank you for the opportunity to serve you!

Over the coming weeks, we will be working diligently to prepare for the conversion of your PeoplesBank accounts and services to Orrstown Bank, which will occur Veterans Day weekend (November 9, 10, and 11), and we will open as a new combined bank on Tuesday, November 12. Until that time, PeoplesBank will be operating as a division of Orrstown Bank, but it will otherwise be business as usual. Current PeoplesBank locations will remain open, and you can continue to complete your transactions at those locations. In addition, routing numbers and account numbers will not change, so you can continue to use your PeoplesBank checks and debit cards. Direct deposit, online/mobile banking, including online Bill Pay and Remote Deposit Capture, will also continue to work. And starting on July 1, 2024 PeoplesBank clients can make withdrawals at Orrstown Bank ATMs free of charge. Full ATM functionality, including deposits, will be available after Technical Conversion, expected on November 12, 2024.

Once the conversion is complete, you can expect:

- Expanded product and services offerings
- Access to an extended network of branches
- Personalized financial solutions tailored to individual needs
- Continuity of trusted relationships with dedicated banking professionals

It is also important to note your deposits will continue to be insured by the FDIC up to the maximum amount permitted by federal regulation. When two banks merge, FDIC coverage considers a client's deposits separately insured – as if the two banks are still operating separately – for at least six months and possibly longer for Certificates of Deposit (CDs). The six-month rule is intended to allow depositors time to review their deposit insurance coverage and make changes if needed. For clients who have concerns regarding amounts over \$250,000 from their combined deposit balances, Orrstown Bank offers solutions to address those concerns. The six-month period will begin on July 1, 2024 and will end on December 31, 2024. Please refer to the FDIC's website at [www.fdic.gov](http://www.fdic.gov) for additional information on deposit insurance coverage. Our trusted financial advisors are always available to review your insurance coverage with you at your convenience.

As we embark on this exciting phase of the merger, we also want to ensure the security of your information. Unfortunately, scammers and fraudsters may use the excitement of the merger to attempt to steal your personal information. Therefore, we urge you to take proactive measures to protect your data. Remember, we will never ask you for your password when assisting you with your accounts. Please continue to review and update your passwords regularly and remain vigilant for any suspicious activity. Together, we can maintain the integrity of your information and continue to build a secure future.

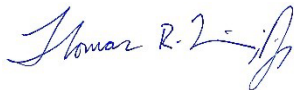
Over the coming weeks, we will be providing you with additional information regarding our products and services, our transition plans, and other items of importance to you. In the meantime, we are enclosing Orrstown Bank's official privacy notice for your records.

**Please watch your mailbox in mid-October for a Welcome Guide that will include all the information you need to know in advance of our conversion efforts.**

Once the conversion takes place, you will also be able to conduct business at any Orrstown Bank location and utilize our online and mobile banking channels. We certainly invite you to stop by any Orrstown Bank office before then to get to know us, but for now, **please continue to visit any PeoplesBank location to complete your transactions or call PeoplesBank Client Care at 888-846-1970 because it is business as usual.** Our representatives will be more than happy to assist you.

Again, welcome to Orrstown Bank!

Sincerely,



Thomas R. Quinn, Jr.  
President and Chief Executive Officer  
Orrstown Bank



Craig L. Kauffman  
President and Chief Executive Officer  
PeoplesBank

**FACTS****WHAT DOES ORRSTOWN BANK DO WITH YOUR PERSONAL INFORMATION?****Why?**

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share and protect your personal information. Please read this notice carefully to understand what we do.

**What?**

The types of personal information we collect and share depend on the product or service you have with us. This information can include:

- Social Security number and account balances
- Transaction history and credit history
- Account transactions and checking account information

When you are *no longer* our customer, we continue to share your information as described in this notice.

**How?**

All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Orrstown Bank chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Orrstown Bank share?	Can you limit this sharing?
<b>For our everyday business purposes--</b> such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
<b>For our marketing purposes--</b> to offer our products and services to you	Yes	No
<b>For joint marketing with other financial companies</b>	Yes	No
<b>For our affiliates' everyday business purposes--</b> information about your transactions and experiences	Yes	No
<b>For our affiliates' everyday business purposes--</b> information about your creditworthiness	No	We don't share
<b>For nonaffiliates to market to you</b>	No	We don't share

**Questions?**

Call toll-free (888)677-7869 or go to [www.orrstown.com](http://www.orrstown.com)

## Who we are

**Who is providing this notice?**

Orrstown Bank

## What we do

**How does Orrstown Bank protect my personal information?**

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

**How does Orrstown Bank collect my personal information?**

We collect your personal information, for example, when you

- open an account or give us your contact information
- pay us by check or provide your mortgage information
- make a wire transfer

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

**Why can't I limit all sharing?**

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes - information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. [See below for more on your rights under state law.]

## Definitions

**Affiliates**

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Our affiliates include financial companies, such as companies with an Orrstown Financial Services, Inc. name and financial companies such as investment management companies and advisory companies.*

**Nonaffiliates**

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *Orrstown Bank does not share with nonaffiliates so they can market to you.*

**Joint marketing**

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partner(s) include brokerage companies, a merchant servicing company and a credit card company.*

## Other important information

### Special Notice For California Residents

We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization. We will also limit our sharing of personal information about you with our affiliates to comply with all California privacy laws that apply to us.

### Special Notice For Vermont Residents

We will not disclose information about your creditworthiness to our affiliates and will not disclose your personal information, financial information, credit report, or health information to nonaffiliated third parties to market to you, other than as permitted by Vermont law, unless you authorize us to make those disclosures.

## **Special Notice For State Residents**

**For Alaska, Illinois, Maryland and North Dakota Customers.** We will not share personal information with nonaffiliates either for them to market to you or for joint marketing - without your authorization.

**For Massachusetts, Mississippi and New Jersey Customers.** We will not share personal information from deposit or share relationships with nonaffiliates either for them to market to you or for joint marketing - without your authorization.

## **International Privacy Statement**

### **Marketing**

For European Union residents, we undertake marketing only with your expressive affirmative consent and in compliance with applicable data privacy laws. EU residents will not be added to the marketing lists unless they have already provided express affirmative consent consistent with applicable data protection laws. In general, we do not seek to offer goods and services in the EU, and we do not market to individuals in the EU unless they have expressly requests information about our financial products or services.

### **EU Data Right to be Forgotten**

Individuals in Europe may have certain data subject rights which may be subject to limitations and/or restrictions. These rights may include the right to: (i) request access to and rectification or erasure of their personal data; (ii) obtain restriction of processing or to object to processing of their personal data; and (iii) the right to data portability. If you wish to exercise one of the above mentioned rights, please call us at (888) 677-7869. Individuals in Europe may also have the right to lodge a complaint about the processing of their personal data with their local data protection authority.

### **Access**

In addition to the rights above, Orrstown is committed to providing all individuals with access to their personal data. If you believe that Orrstown may be processing data about you and wish to have access to that information, we can provide you with that data or at least an explanation of why we cannot do so in the particular context, such as if responding to the request would be unreasonably expensive.

### **Other Privacy Statement**

Mobile Banking: Orrstown's consumer mobile banking application may access your device's photos, contacts, and location depending on how the application is used.

Additional information concerning our privacy policies can be found at [www.orrstown.com](http://www.orrstown.com) or call (888) 677-7869.